

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ATHENS 06447 060847Z

13

ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-03 DRC-01 /149 W

----- 047005

R 060810Z SEP 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 5329

INFO AMEMBASSY VIENNA

LIMITED OFFICIAL UUSE ATHENS 6447

VIENNA FOR DIETZ

E.O. 11652: N/A

TAGS: EGEN, EFIN, ETRD, GR

SUBJECT: INVESTMENT: COMMENTS BY UNDERSECRETARY COORDINATION  
AND PROGRAMMING

REF (A) ATHENS 6435 (B) ATHENS 5391

1. ECON COUNSELOR AND EMBOFFS CALLED ON UNDERSECRETARY OF  
COORDINATION AND PROGRAMMING EVANGHELOS DEVLET OGLOU SEPTEMBER 4  
TO DISCUSS INVESTMENT CLIMATE AND FOR GENERAL ECONOMIC TOUR  
D'HORIZON.

2. INVESTMENT - DEVLET OGLOU STATED THAT GREECE WELCOMES U.S.  
INVESTMENT AND WILL TREAT IT ON NON-DISCRIMINATORY BASIS. HE  
STRESSED THAT THIS NOT MERELY A PERSONAL VIEW BUT POLICY  
FORMULATED AT HIGHEST LEVEL GOG. HE POINTED TO PUBLIC  
RECONFIRMATION OF LAW 2687 (SEE REF B) AND TO RECENTLY ANNOUNCED  
APPROVALS FOR 2687 INVESTMENTS BY DEL MONTE AND COLGATE.  
HE STATED, HOWEVER, THAT SEVERAL INVESTMENT PROJECTS,  
INCLUDING SOME INVOLVING AMERICAN INTERESTS, WERE BEING RE-  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ATHENS 06447 060847Z

EXAMINED WITH AN EYE TOWARDS NATIONAL INTERESTS AND CONFORMITY

TO LEGAL REQUIREMENTS. ECON COUNSELOR AFFIRMED THAT THERE WAS INTEREST IN GREECE ON PART OF U.S. INVESTORS AND THAT THEY WOULD BE WATCHING LOCAL SCENE CAREFULLY TO GAUGE ATTITUDE OF NEW GOVERNMENT. WHEN QUERIED ON LAW 89 WHICH COVERS INVESTMENTS FOR OFFICES RESPONSIBLE FOR REGIONAL, BUT NOT LOCAL, OPERATIONS, DEVLETOGLOU INDICATED THAT THERE HAD BEEN SOME ABUSES IN THIS PROGRAM

,  
BUT ADDED THAT HE EXPECTED NO MAJOR CHANGES IN LAW IN FORESEEABLE FUTURE.

3. TOURISM - DEVLETOGLOU EXPRESSED HOPE THAT EMBASSY WOULD ASSIST IN ENCOURAGING AMERICAN TOURISM TO GREECE. ECON COUNSELOR STATED WILLINGNESS TO RENDER ASSISTANCE BUT STRESSED GOG SHOULD TAKE THE LEAD BY DISCORAGING INCIDENTS VS AMCITS AND BY ENCOURAGING LOCAL PRESS TO DISPLAY GREATER DEGREE OF RESPONSIBILITY VIS-A-VIS U.S. GOVERNMENT AND CITIZENS.

4. ANNUAL IBRD/IMF MEETINGS - SEE ATHENS 6435.  
TASCA

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, LAW, TOURISM, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ATHENS06447  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740247-0741  
**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740970/aaaachiw.tel  
**Line Count:** 80  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** (A) ATHENS 6435 (B) ATHENS 5391  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 MAR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 MAR 2002 by elyme>; APPROVED <20 MAY 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INVESTMENT: COMMENTS BY UNDERSECRETARY COORDINATION AND PROGRAMMING  
**TAGS:** EGEN, EFIN, ETRD, GR, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005